

Oak Ridge Estates Homeowners' Association
Statement of Financial Position
Actual 2017-2020 and 2021 Proposed Budget
Presented at 9/30/20 Board Meeting

Income and Expenses

	Actual <u>2017</u>	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Budget <u>2020</u>	Better/ <u>(Worse)</u>	Budget <u>2021</u>
Income							
Dues - Current Year	\$ 6,360	\$ -	\$ 6,600	\$ 6,600	\$ 6,600	\$ -	\$ 6,600
Dues - Prior Year	720	240	-	-	-	-	-
Interest & Late Fees	<u>1,255</u>	<u>330</u>	<u>110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	8,335	570	6,710	6,600	6,600	-	6,600
Expenses							
Liability and D&O Insurance	979	980	982	1,019	980	(39)	1,020
Web Site Hosting and Domain	49	116	49	49	50	1	50
Postage & Supplies	-	16	50	-	50	50	50
Common Area Lease	384	60	60	240	120	(120)	120
Common Area Maintenance	1,080	4,000	1,598	615	1,440	825	7,025
Bank Fees	27	57	90	15	30	15	30
Post Office Box Fees	180	180	180	180	180	-	180
Other Fees	-	285	-	-	-	-	-
Licenses & Permits	10	10	10	10	10	-	10
Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>2,709</u>	<u>5,704</u>	<u>3,019</u>	<u>2,128</u>	<u>2,860</u>	<u>732</u>	<u>8,485</u>
Net Income (Loss)	<u>\$ 5,626</u>	<u>\$ (5,134)</u>	<u>\$ 3,691</u>	<u>\$ 4,472</u>	<u>\$ 3,740</u>	<u>\$ 732</u>	<u>\$ (1,885)</u>

Change in Assets

	<u>2017</u>	<u>2018</u>	<u>2019</u>	Budget <u>2020</u>	Budget <u>2020</u>	Better/ <u>(Worse)</u>	Budget <u>2021</u>
Stormwater Fund	\$20,000	\$20,000	\$20,000	\$ 20,000	\$ 20,000	\$ -	\$20,000
Unencumbered Cash Beg of Yea	9,985	15,611	10,477	14,168	14,168	-	18,640
Net Income or (Loss)	<u>5,626</u>	<u>(5,134)</u>	<u>3,691</u>	<u>4,472</u>	<u>3,740</u>	<u>732</u>	<u>(1,885)</u>
Unencumbered Cash End of Yea	<u>15,611</u>	<u>10,477</u>	<u>14,168</u>	<u>18,640</u>	<u>17,908</u>	<u>732</u>	<u>16,755</u>
Total Cash @ End of Year	<u>\$35,611</u>	<u>\$30,477</u>	<u>\$34,168</u>	<u>\$ 38,640</u>	<u>\$ 37,908</u>	<u>\$ 732</u>	<u>\$36,755</u>
Balances as of 12/31:							
Checking	\$35,611	\$30,477	\$34,168	\$ 34,168			
Savings	-	-	-	-			
CD	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
	<u>\$35,611</u>	<u>\$30,477</u>	<u>\$34,168</u>	<u>\$ 34,168</u>			
<i>Balance Check</i>	\$ -	\$ -	\$ -	\$ 4,472			