

Oak Ridge Estates Homeowners' Association
Statement of Financial Position
Actual 2019-2023 and 2024 Proposed Budget
Presented at 5/07/24 Board Meeting

Income and Expenses								
	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Budget 2023	Better/ (Worse)	Budget 2024
Income								
Dues - Current Year	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,480	\$ 6,480	\$ 6,480	\$ -	\$ 6,480
Dues - Prior Year	-	-	-	-	-	-	-	-
Interest & Late Fees	110	-	-	-	-	-	-	-
Total Income	<u>6,710</u>	<u>6,600</u>	<u>6,600</u>	<u>6,480</u>	<u>6,480</u>	<u>6,480</u>	<u>-</u>	<u>6,480</u>
Expenses								
Liability and D&O Insurance	982	1,019	1,024	1,027	1,032	1,027	(5)	1,032
Web Site Hosting and Domain	49	49	179	53	52	53	1	53
Postage & Supplies	50	-	-	12	5	50	45	50
Common Area Lease	60	240	40	-	-	120	120	120
Common Area Maintenance	1,598	615	6,554	2,818	2,785	2594	(191)	3848
Common Area Projects	-	-	-	-	-	-	-	-
Bank Fees	90	15	3	-	-	30	30	30
Post Office Box Fees	180	180	180	305	240	240	-	300
Other Fees	-	-	-	-	-	-	-	600
Licenses & Permits	10	10	20	35	25	35	10	35
Income Taxes	-	-	-	-	-	-	-	-
Total Expenses	<u>3,019</u>	<u>2,128</u>	<u>8,000</u>	<u>4,250</u>	<u>4,140</u>	<u>4,149</u>	<u>10</u>	<u>6,068</u>
Net Income (Loss)	<u>\$ 3,691</u>	<u>\$ 4,472</u>	<u>\$ (1,400)</u>	<u>\$ 2,230</u>	<u>\$ 2,340</u>	<u>\$ 2,331</u>	<u>\$ 10</u>	<u>\$ 412</u>
Change in Assets								
	2019	2020	2021	2022	Budget 2023	Budget 2023	Better/ (Worse)	Budget 2024
Stormwater Fund	\$20,000	\$20,000	\$20,000	\$20,000	\$ 20,000	\$ 20,000	\$ -	\$20,000
Unencumbered Cash Beg of Yea	10,477	14,168	18,640	17,239	17,239	17,239	-	19,539
Net Income or (Loss)	<u>3,691</u>	<u>4,472</u>	<u>(1,400)</u>	<u>2,230</u>	<u>2,340</u>	<u>2,331</u>	<u>10</u>	<u>412</u>
Unencumbered Cash End of Yea	<u>14,168</u>	<u>18,640</u>	<u>17,239</u>	<u>19,469</u>	<u>19,580</u>	<u>19,570</u>	<u>10</u>	<u>19,951</u>
Total Cash @ End of Year	<u>\$34,168</u>	<u>\$38,640</u>	<u>\$37,239</u>	<u>\$39,469</u>	<u>\$ 39,580</u>	<u>\$ 39,570</u>	<u>\$ 10</u>	<u>\$39,951</u>
Balances as of 12/31:								
Checking	\$34,168	\$34,168	\$37,309	\$39,539	\$ 39,539	-	-	-
Savings	-	-	-	-	-	-	-	-
CD	-	-	-	-	-	-	-	-
	<u>\$34,168</u>	<u>\$34,168</u>	<u>\$37,309</u>	<u>\$39,539</u>	<u>\$ 39,539</u>	<u>\$ 39,539</u>	<u>\$ 10</u>	<u>\$39,951</u>
<i>Balance Check</i>	\$ -	\$ 4,472	\$ (70)	\$ (70)	\$ 41	-	-	-