

Oak Ridge Estates Homeowners' Association
Statement of Financial Position
Actual 2018-2021 and 2022 Proposed Budget
Presented at 5/3/22 Board Meeting

Income and Expenses

	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Budget <u>2021</u>	Better/ (Worse)	Budget <u>2022</u>
Income							
Dues - Current Year	\$ -	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,600	\$ -	\$ 6,480
Dues - Prior Year	240	-	-	-	-	-	-
Interest & Late Fees	<u>330</u>	<u>110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	570	6,710	6,600	6,600	6,600	-	6,480
Expenses							
Liability and D&O Insurance	980	982	1,019	1,024	1,020	(4)	1,025
Web Site Hosting and Domain	116	49	49	179	50	(129)	50
Postage & Supplies	16	50	-	-	50	50	50
Common Area Lease	60	60	240	40	120	80	120
Common Area Maintenance	4,000	1,598	615	6,554	7,025	471	2,604
Bank Fees	57	90	15	3	30	27	30
Post Office Box Fees	180	180	180	180	180	-	180
Other Fees	285	-	-	-	-	-	-
Licenses & Permits	10	10	10	20	10	(10)	20
Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>5,704</u>	<u>3,019</u>	<u>2,128</u>	<u>8,000</u>	<u>8,485</u>	<u>485</u>	<u>4,079</u>
Net Income (Loss)	<u>\$(5,134)</u>	<u>\$ 3,691</u>	<u>\$ 4,472</u>	<u>\$(1,400)</u>	<u>\$(1,885)</u>	<u>\$ 485</u>	<u>\$ 2,401</u>

Change in Assets

	<u>2018</u>	<u>2019</u>	<u>2020</u>	Budget <u>2021</u>	Budget <u>2021</u>	Better/ (Worse)	Budget <u>2022</u>
Stormwater Fund	\$20,000	\$20,000	\$20,000	\$ 20,000	\$ 20,000	\$ -	\$20,000
Unencumbered Cash Beg of Yea	15,611	10,477	15,611	14,168	14,168	-	12,768
Net Income or (Loss)	<u>(5,134)</u>	<u>3,691</u>	<u>4,472</u>	<u>(1,400)</u>	<u>(1,885)</u>	<u>485</u>	<u>2,401</u>
Unencumbered Cash End of Yea	<u>10,477</u>	<u>14,168</u>	<u>20,082</u>	<u>12,768</u>	<u>12,283</u>	<u>485</u>	<u>15,169</u>
Total Cash @ End of Year	<u>\$30,477</u>	<u>\$34,168</u>	<u>\$40,082</u>	<u>\$ 32,768</u>	<u>\$ 32,283</u>	<u>\$ 485</u>	<u>\$35,169</u>
Balances as of 12/31:							
Checking	\$30,477	\$34,168	\$34,168	\$ 34,168			
Savings	-	-	-	-			
CD	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
	<u>\$30,477</u>	<u>\$34,168</u>	<u>\$34,168</u>	<u>\$ 34,168</u>			
<i>Balance Check</i>	\$ -	\$ -	\$ 5,914	\$ (1,400)			