

Oak Ridge Estates Homeowners' Association

Statement of Financial Position

Actual 2018-2022 and 2023 Proposed Budget

Presented at 4/20/23 Board Meeting

Income and Expenses								
	Actual <u>2018</u>	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Actual <u>2022</u>	Budget <u>2022</u>	Better/ (Worse)	Budget <u>2023</u>
Income								
Dues - Current Year	\$ -	\$ 6,600	\$ 6,600	\$ 6,600	\$ 6,480	\$ 6,480	\$ -	\$ 6,480
Dues - Prior Year	240	-	-	-	-	-	-	-
Interest & Late Fees	<u>330</u>	<u>110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Income	570	6,710	6,600	6,600	6,480	6,480	-	6,480
Expenses								
Liability and D&O Insurance	980	982	1,019	1,024	1,027	1,025	(2)	1,027
Web Site Hosting and Domain	116	49	49	179	53	50	(3)	53
Postage & Supplies	16	50	-	-	12	50	38	50
Common Area Lease	60	60	240	40		120	120	120
Common Area Maintenance	4,000	1,598	615	6,554	2,818	2,604	(214)	2594.16
Common Area Projects								
Bank Fees	57	90	15	3		30	30	30
Post Office Box Fees	180	180	180	180	305	180	(125)	240
Other Fees	285	-	-	-	-	-	-	-
Licenses & Permits	10	10	10	20	35	20	(15)	35
Income Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>5,704</u>	<u>3,019</u>	<u>2,128</u>	<u>8,000</u>	<u>4,250</u>	<u>4,079</u>	<u>(171)</u>	<u>4,149</u>
Net Income (Loss)	<u>\$(5,134)</u>	<u>\$ 3,691</u>	<u>\$ 4,472</u>	<u>\$(1,400)</u>	<u>\$ 2,230</u>	<u>\$ 2,401</u>	<u>\$(171)</u>	<u>\$ 2,331</u>
Change in Assets								
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	Budget <u>2022</u>	Budget <u>2022</u>	Better/ (Worse)	Budget <u>2023</u>
Stormwater Fund	\$20,000	\$20,000	\$20,000	\$20,000	\$ 20,000	\$ 20,000	\$ -	\$20,000
Unencumbered Cash Beg of Yea	15,611	10,477	15,611	15,611	14,211	14,211	-	19,539
Net Income or (Loss)	<u>(5,134)</u>	<u>3,691</u>	<u>4,472</u>	<u>(1,400)</u>	<u>2,230</u>	<u>2,401</u>	<u>(171)</u>	<u>2,331</u>
Unencumbered Cash End of Yea	<u>10,477</u>	<u>14,168</u>	<u>20,082</u>	<u>14,211</u>	<u>16,440</u>	<u>16,611</u>	<u>(171)</u>	<u>21,870</u>
Total Cash @ End of Year	<u>\$30,477</u>	<u>\$34,168</u>	<u>\$40,082</u>	<u>\$34,211</u>	<u>\$ 36,440</u>	<u>\$ 36,611</u>	<u>\$(171)</u>	<u>\$41,870</u>
Balances as of 12/31:								
Checking	\$30,477	\$34,168	\$34,168	\$34,168	\$ 39,539			
Savings	-	-	-	-	-			
CD	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
	<u>\$30,477</u>	<u>\$34,168</u>	<u>\$34,168</u>	<u>\$34,168</u>	<u>\$ 39,539</u>			
<i>Balance Check</i>	\$ -	\$ -	\$ 5,914	\$ 43	\$ (3,099)			