

**Oak Ridge Estates Homeowners' Association**  
Statement of Financial Position  
Actual 2016-2018 and 2019 Proposed Budget  
Presented at 3/7/19 Board Meeting

**Income and Expenses**

	Actual <u>2016</u>	Actual <u>2017</u>	Actual <u>2018</u>	Budget <u>2018</u>	Better/ (Worse)	Budget <u>2019</u>
<b>Income</b>						
Dues - Current Year	\$ 6,480	\$ 6,360	\$ -	\$ -	\$ -	\$ 6,600
Dues - Prior Year	465	720	240	240	-	-
Interest & Late Fees	45	1,255	330	330	-	-
<b>Total Income</b>	<u>6,990</u>	<u>8,335</u>	<u>570</u>	<u>570</u>	-	6,600
<b>Expenses</b>						
Liability and D&O Insurance	901	979	980	980	-	980
Web Site Hosting and Domain	117	49	116	65	(51)	50
Postage & Supplies	47	-	16	50	34	50
Common Area Lease	-	384	60	120	60	120
Common Area Maintenance	1,219	1,080	4,000	4,000	-	1,440
Bank Fees	27	27	57	30	(27)	30
Post Office Box Fees	185	180	180	180	-	180
Legal Fees	-	-	-	-	-	-
Other Fees	-	-	285	285	-	-
Licenses & Permits	10	10	10	10	-	10
Neighborhood Events	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-
<b>Total Expenses</b>	<u>2,506</u>	<u>2,709</u>	<u>5,704</u>	<u>5,720</u>	16	<u>2,860</u>
<b>Net Income (Loss)</b>	<u>\$ 4,484</u>	<u>\$ 5,626</u>	<u>\$ (5,134)</u>	<u>\$ (5,150)</u>	<u>\$ 16</u>	<u>\$ 3,740</u>

**Change in Assets**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	Budget <u>2018</u>	Better/ (Worse)	Budget <u>2019</u>
Stormwater Fund	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Unencumbered Cash Beg of Year	5,501	9,985	15,611	15,611	(0)	10,477
Net Income or (Loss)	4,484	5,626	(5,134)	(5,150)	16	3,740
Unencumbered Cash End of Year	<u>9,985</u>	<u>15,611</u>	<u>10,477</u>	<u>10,461</u>	16	<u>14,217</u>
<b>Total Cash @ End of Year</b>	<u>\$ 29,985</u>	<u>\$ 35,611</u>	<u>\$ 30,477</u>	<u>\$ 30,461</u>	<u>\$ 16</u>	<u>\$ 34,217</u>