

Oak Ridge Estates Homeowners' Association

Statement of Financial Position

Actual 2015-2017 and 2018 Final Budget

Approved at 5/2/18 Board Meeting

Income and Expenses

	Actual <u>2015</u>	Actual <u>2016</u>	Actual <u>2017</u>	Budget <u>2017</u>	Better/ <u>(Worse)</u>	Budget <u>2018</u>
Income						
Dues - Current Year	\$ -	\$ 6,480	\$ 6,360	\$ 6,600	\$ (240)	\$ -
Dues - Prior Year	-	465	720	720	-	240
Interest & Late Fees	-	45	1,255	830	425	330
Total Income	-	6,990	8,335	8,150	185	570
Expenses						
Liability and D&O Insurance	900	901	979	979	-	980
Web Site Hosting and Domain	52	117	49	65	16	65
Postage & Supplies	436	47	-	50	50	50
Common Area Lease	-	-	384	384	-	120
Common Area Maintenance	1,180	1,219	1,080	2,200	1,120	4,000
Bank Fees	21	27	27	30	3	30
Post Office Box Fees	156	185	180	180	-	180
Legal Fees	-	-	-	-	-	-
Other Fees	-	-	-	-	-	285
Licenses & Permits	10	10	10	10	-	10
Neighborhood Events	1,425	-	-	-	-	-
Income Taxes	-	-	-	-	-	-
Total Expenses	4,181	2,506	2,709	3,898	1,189	5,720
Net Income (Loss)	\$ (4,181)	\$ 4,484	\$ 5,626	\$ 4,252	\$ 1,374	\$ (5,150)

Change in Assets

	<u>2015</u>	<u>2016</u>	<u>2017</u>	Budget <u>2017</u>	Better/ <u>(Worse)</u>	Budget <u>2018</u>
Stormwater Fund	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Unencumbered Cash Beg of Year	9,681	5,501	9,985	9,985	-	15,611
Net Income or (Loss)	(4,181)	4,484	5,626	4,252	1,374	(5,150)
Unencumbered Cash End of Year	5,501	9,985	15,611	14,237	1,374	10,461
Total Cash @ End of Year	\$ 25,501	\$ 29,985	\$ 35,611	\$ 34,237	\$ 1,374	\$ 30,461