

Oak Ridge Estates Homeowners' Association
Statement of Financial Position
Actual 2014-2016 and Proposed 2017 Budget
Presented at 3/13/17 Board Meeting

Income and Expenses

	Actual <u>2014</u>	Actual <u>2015</u>	Actual <u>2016</u>	Budget <u>2016</u>	Better/ <u>(Worse)</u>	Budget <u>2017</u>
Income						
Dues - Current Year	\$ 6,480	\$ -	\$ 6,480	\$ 6,600	\$ (120)	\$ 6,600
Dues - Prior Year	920	-	465	-	465	720
Interest & Late Fees	<u>10</u>	<u>-</u>	<u>45</u>	<u>-</u>	<u>45</u>	<u>830</u>
Total Income	7,410	-	6,990	6,600	390	8,150
Expenses						
Liability and D&O Insurance	792	900	901	901	-	979
Web Site Hosting and Domain	105	52	117	105	(12)	65
Postage & Supplies	135	436	47	163	116	50
Common Area Lease	120	-	-	-	-	384
Common Area Maintenance	120	1,180	1,219	1,880	661	2,200
Bank Fees	21	21	27	21	(6)	30
Post Office Box Fees	156	156	185	180	(5)	180
Legal Fees	-	-	-	-	-	-
Other Fees	155	-	-	-	-	-
Licenses & Permits	10	10	10	10	-	10
Neighborhood Events	-	1,425	-	5,000	5,000	-
Income Taxes	-	-	-	-	-	-
Total Expenses	<u>1,614</u>	<u>4,181</u>	<u>2,506</u>	<u>8,260</u>	<u>5,754</u>	<u>3,898</u>
Net Income (Loss)	<u>\$ 5,796</u>	<u>\$ (4,181)</u>	<u>\$ 4,484</u>	<u>\$ (1,660)</u>	<u>\$ 6,144</u>	<u>\$ 4,252</u>

Change in Assets

	<u>2014</u>	<u>2015</u>	<u>2016</u>	Budget <u>2016</u>	Better/ <u>(Worse)</u>	Budget <u>2017</u>
Stormwater Fund	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Unencumbered Cash Beg of Year	3,885	9,681	5,501	5,501	-	9,985
Net Income or (Loss)	<u>5,796</u>	<u>(4,181)</u>	<u>4,484</u>	<u>(1,660)</u>	<u>6,144</u>	<u>4,252</u>
Unencumbered Cash End of Year	<u>9,681</u>	<u>5,501</u>	<u>9,985</u>	<u>3,841</u>	<u>6,144</u>	<u>14,237</u>
Total Cash @ End of Year	<u>\$ 29,681</u>	<u>\$ 25,501</u>	<u>\$ 29,985</u>	<u>\$ 23,841</u>	<u>\$ 6,144</u>	<u>\$ 34,237</u>