

## Oak Ridge Estates Homeowners' Association

### Statement of Financial Position

Actual 2017-2019 and 2020 Proposed Budget

Presented at 9/30/20 Board Meeting

#### Income and Expenses

	Actual 2017	Actual 2018	Actual 2019	Budget 2019	Better/ (Worse)	Budget 2020
<b>Income</b>						
Dues - Current Year	\$ 6,360	\$ -	\$ 6,600	\$ 6,600	\$ -	\$ 6,600
Dues - Prior Year	720	240	-	-	-	-
Interest & Late Fees	1,255	330	110	-	110	-
<b>Total Income</b>	<b>8,335</b>	<b>570</b>	<b>6,710</b>	<b>6,600</b>	<b>110</b>	<b>6,600</b>
<b>Expenses</b>						
Liability and D&O Insurance	979	980	982	980	(2)	985
Web Site Hosting and Domain	49	116	49	50	1	50
Postage & Supplies	-	16	50	50	-	50
Common Area Lease	384	60	60	120	60	120
Common Area Maintenance	1,080	4,000	1,598	1,440	(158)	5,400
Bank Fees	27	57	90	30	(60)	30
Post Office Box Fees	180	180	180	180	-	180
Other Fees	-	285	-	-	-	-
Licenses & Permits	10	10	10	10	-	10
Income Taxes	-	-	-	-	-	-
<b>Total Expenses</b>	<b>2,709</b>	<b>5,704</b>	<b>3,019</b>	<b>2,860</b>	<b>(159)</b>	<b>6,825</b>
<b>Net Income (Loss)</b>	<b>\$ 5,626</b>	<b>\$ (5,134)</b>	<b>\$ 3,691</b>	<b>\$ 3,740</b>	<b>\$ (49)</b>	<b>\$ (225)</b>

#### Change in Assets

	2017	2018	2019	Budget 2019	Better/ (Worse)	Budget 2020
Stormwater Fund	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Unencumbered Cash Beg of Year	9,985	15,611	10,477	10,477	-	14,168
Net Income or (Loss)	5,626	(5,134)	3,691	3,740	(49)	(225)
Unencumbered Cash End of Year	<b>15,611</b>	<b>10,477</b>	<b>14,168</b>	<b>14,217</b>	<b>(49)</b>	<b>13,943</b>
<b>Total Cash @ End of Year</b>	<b>\$ 35,611</b>	<b>\$ 30,477</b>	<b>\$ 34,168</b>	<b>\$ 34,217</b>	<b>\$ (49)</b>	<b>\$ 33,943</b>